



How Does WAEPA Coverage Compare to FEGLI?

Underwritten By New York Life Insurance Company

WAEPA Group Term Life Insurance provides its members with coverage at very competitive rates and offers some additional features not available with FEGLI.

WAEPA – Additional Features Offered

Just look at this side-by-side comparison.

FEATURE	WAEPA	FEGLI
Maximum Benefit	\$1,500,000	based on annual salary
Maximum Spouse Coverage	\$500,000	\$25,000
Maximum Children's Benefits	\$25,000	\$12,500
Premium Refund*	✓	X
Additional Accident Benefits	✓	✓
Common Carrier Benefit	✓	X
Family Education Benefits	✓	X

With WAEPA, you can keep coverage if you leave your federal employer for any reason.

* Although not guaranteed, there is potential for additional savings. When the insurance plan experience is better than expected, a portion of the premium may be returned to its certificate owners in the form of a check.

What You Need to Know about WAEPA

Worldwide Assurance for Employees of Public Agencies (WAEPA) is a nonprofit association (not an insurance company), that provides access to insurance products for federal employees and their families. When you're a WAEPA member, you can find valuable protection at an affordable price, with benefits of up to \$1,500,000.

WAEPA lets you access your benefits to pay for chronic illness care.

Add a Chronic Illness Rider to your coverage, and get protection to help guard against the financial hardship a serious illness may cause.

Coverage You Can Keep – Portable Life Insurance

It's yours and it stays with you no matter where you work. So, if you leave government service or if you retire, you can keep your WAEPA Group Term Life Insurance coverage.

Potential for Premium Refunds

You may receive additional savings through a Premium Refund. Although not guaranteed, since 1996 WAEPA has returned premiums 20 out of 21 years, totaling over \$92 million back to its members.

To learn more or apply* online visit WAEPA.org or call (800) 368-3484

*Including features, costs, eligibility, renewability, limitations & exclusions

WAEPA vs. FEGLI: Premium Rate Comparison*

Use this handy rate chart to see the actual difference in premium costs between WAEPA and the different FEGLI options for every \$1,000 of coverage you purchase.

WAEPA vs FEGLI Basic

(Annual Premium Per \$1,000 of Coverage)

Age	WAEPA	FEGLI Basic	Savings with WAEPA
Under 35	\$0.42	\$3.90	89%
35	\$0.60	\$3.90	85%
40	\$0.84	\$3.90	79%
45	\$1.44	\$3.90	63%
50	\$2.20	\$3.90	43%
55	\$3.64	\$3.90	7%
60	\$5.76	\$3.90	-32%

WAEPA vs FEGLI Option A

(Annual Premium Per \$1,000 of Coverage)

Age	WAEPA	FEGLI Option A	Savings with WAEPA
Under 35	\$0.42	\$0.52	20%
35	\$0.60	\$0.78	23%
40	\$0.84	\$1.04	20%
45	\$1.44	\$1.82	21%
50	\$2.20	\$2.86	23%
55	\$3.64	\$5.20	30%
60	\$5.76	\$15.60	63%

WAEPA vs FEGLI Option B

(Annual Premium Per \$1,000 of Coverage)

Age	WAEPA	FEGLI Option B	Savings with WAEPA
Under 35	\$0.42	\$0.52	20%
35	\$0.60	\$0.78	23%
40	\$0.84	\$1.04	20%
45	\$1.44	\$1.82	21%
50	\$2.20	\$2.86	23%
55	\$3.64	\$5.20	30%
60	\$5.76	\$11.44	50%

WAEPA vs FEGLI Option C

(Annual Premium Per \$1,000 of Coverage)

Age	WAEPA	FEGLI Option C	Savings with WAEPA
Under 35	\$0.90	\$1.14	20%
35	\$1.20	\$1.40	15%
40	\$1.60	\$2.13	24%
45	\$2.20	\$3.07	28%
50	\$3.20	\$4.78	33%
55	\$4.80	\$7.70	38%
60	\$7.40	\$14.00	47%

* Current rates as of 1/1/2017



For Complete Rates or to apply* online visit WAEPA.org or call (800) 368-3484

Underwritten by New York Life Insurance Company, NY, NY 10010 on Policy Form GMR

WP-717-0003