



YEARS 1943 – 2017

WAEPA Timeline

Serving Federal Employees since 1943

We are proudly celebrating our 75th anniversary! Since 1943, our members have remained our top priority.

1943

WAEPA was founded to provide low-cost life insurance to civilian federal employees serving in war zones – up to \$10,000 coverage, based on salary.



1954

Insurance coverage after retirement provided for members.

1994

Coverage extended to age 75 for members and spouses.

2002

Guaranteed Issue coverage offered for newly hired federal employees.

2016

Rates for all members age 40 and over were reduced.

1961

Dependent coverage added as an option.

1997

Premiums reduced for members age 45 through 59. Coverage extended to age 80 for members.

2006

Increased Group Term Life Insurance coverage amount to \$750,000. WAEPA introduces Scholarship Program providing college tuition to children of insured members.

1945

WAEPA's first premium refund was issued to insured members.

1986

WAEPA introduced new group term plans for life insurance, providing up to \$300,000 in life insurance for members and up to \$100,000 in life insurance for spouses.

2000

Increased Group Term Life Insurance coverage amount to \$500,000 for members, and up to \$250,000 for spouses.

2015

Reduced rates for all members under age 40. WAEPA Partners with National Institute of Transition Planning (NITP) to provide webinars for federal employees in financial and retirement planning.

1949

\$10,000 Accidental Death & Dismemberment (AD&D) coverage provided at no additional cost to members.

1999

Premiums reduced for members age 40 through 74. Eligibility for membership in WAEPA extended to spouses of members and retired U.S. Government employees.

2017

WAEPA changed underwriters of Group Term Life Insurance policy from CIGNA/LINA to New York Life Insurance Company. Increased coverage from \$750,000 to \$1.5 million for members and up to \$500,000 for spouses.

WAEPA partnered with Ernst & Young (EY) to provide a Financial Wellness Planning Program to members.

WAEPA held inaugural Member Meeting in Washington, DC.

1996 to present – Over \$96 million in premium refunded to all insured members.

