

Open Enrollment

Life Insurance for New Federal Employees

New
Federal
Employees!

...See *below*

Get Better
Life
Insurance.

...See *below*

Join WAEPA
and
Save!

...See *Page 2*

Choose Your Best Insurance Option – and Save!

Well let's see. You have a new job. And a new boss. And you might even be living in a new community. So who could blame you if the last thing you want to think about right now is life insurance?

But life insurance is a great benefit of your new job. If you take just a few minutes right now, you can make sure you get the best insurance available to you – and make sure you pay less for it!

You have three options:

- You will automatically be offered life insurance from Federal Employees Group Life Insurance (FEGLI)
- Your best (and lowest cost) choice is life insurance coverage from WAEPA
- Maximize your coverage by enrolling in FEGLI *and* WAEPA

Use the attached form to choose WAEPA for your open enrollment life insurance and start saving today.

Enrollment is fast and easy. No medical exam required – see page 2.

What Makes WAEPA Better?

WAEPA enables federal employees (and their families) to purchase better life insurance at far better prices. As a superior alternative to FEGLI, WAEPA gives its members:

- Lower rates than FEGLI
- More flexibility and coverage options
- Eligibility for premium refunds
- Coverage that continues even if you leave government

If you need coverage beyond that provided under open enrollment, you'll still pay less than for FEGLI – even though WAEPA provides more coverage for your family and options FEGLI doesn't even offer!

WAEPA protects your pocketbook as well as your family.



Join WAEPA and Save!

Enrolling is Easy...

| WAEPA Schedule of Benefits | | |
|--------------------------------------|-----------|-----------|
| Life Insurance | \$25,000 | \$50,000 |
| AD&D | \$ 5,000 | \$ 10,000 |
| Additional Accident | \$ 10,000 | \$ 20,000 |
| Annual Premiums Based on Members Age | | |
| Under 25 | \$ 12.00 | \$ 24.00 |
| 25-29 | \$ 15.00 | \$ 30.00 |
| 30-34 | \$ 17.00 | \$ 34.00 |
| 35-39 | \$ 20.00 | \$ 40.00 |
| 40-44 | \$ 28.00 | \$ 56.00 |
| 45-49 | \$ 40.00 | \$ 80.00 |
| 50-54 | \$ 61.00 | \$122.00 |
| 55-59 | \$ 93.00 | \$186.00 |

How to Enroll

Enrollment is easy. Here's all you do:

- Complete and sign the enrollment form on the opposite page
- Enclose your premium payment and lifetime WAEPA membership fee (\$2.00) (make check payable to WAEPA)
- Mail your enrollment form and payment to us in the postage-paid envelope provided

As a WAEPA member, you'll also save on any additional coverage you need.

Eligibility

To receive coverage under open enrollment, you must:

- Be a newly hired, first-time federal employee
- Apply within 180 days of your hire date
- Be a United States citizen under 65 years old

Members of the U.S. military are not eligible.

Statement of Benefits Certificate of Insurance

Every insured member receives a Certificate of Insurance and Statement of Benefits that details the benefits provided by the WAEPA group life insurance program. WAEPA insurance is underwritten by Life Insurance Company of North America (LINA), a firm rated "Excellent" by A.M. Best Company and Moody's.

30-Day "Free Look"

If you're not satisfied, return your plan booklet and Certificate of Insurance within 30 days of the effective date of your coverage, and we'll refund your premium.

If You Leave Government

Even if you retire or leave government service, you can retain your WAEPA coverage until age 85. Until age 65 you can purchase more coverage whenever you want.

Additional Benefits!

In addition to life insurance, your WAEPA policy also includes these benefits:

- Accidental death and dismemberment coverage
- Free common carrier coverage

Who is WAEPA?

WAEPA is a non-profit association (not an insurance company) formed during World War II by federal employees, for federal employees. Since that time, we've been helping our members and their families pay less for life insurance while giving them more coverage options for their money.

Ensuring their financial security at the lowest possible cost has been our mission – and our honored commitment – since 1943.

APPLICANT INFORMATION

APPLICANT NAME: (Please Print) _____
(First) (M.I.) (Last)

I hereby enroll in WAEPA and select the following amount of guaranteed issue group term life insurance (Additional coverage can be applied for at a later date):
(select one only) \$25,000 \$50,000

Full-time members of the Armed Forces are not eligible for insurance or membership in WAEPA.

1. Your sex: Male Female

2. Your date of birth _____ / _____ / _____ Age _____ Occupation/Grade _____
(MM/DD/YY - You must be less than age 65)

3. I hereby certify:

I am an active civilian employee of the U.S. Government, originally hired within the past 180 days. I was hired

by _____ on _____ / _____ / _____
(Department, Agency, or Bureau) (MM/DD/YY)

4. I am a citizen of the United States of America and my Social Security Number is _____

5. Initial Premium Payment:

a) Annual Premium (based on your age from Schedule of Benefits.....) \$ _____

2.00

b) Lifetime WAEPA membership fee \$ _____

TOTAL \$ _____
(Make check payable to WAEPA)

6. I designate as my beneficiary (please list legal name, e.g., Mary White Jones not Mrs. John Jones)

Primary _____ Relationship _____

Contingent _____ Relationship _____

If you name a contingent beneficiary, the contingent beneficiary will receive the death benefit if your primary beneficiary is not living when you die. If you name more than one person as a primary beneficiary or a contingent beneficiary, specify the percentage of benefit payable to each beneficiary.

7. Applicant Contact Information:

Street _____

City _____ State _____ Zip Code _____

Office Phone _____ Home Phone _____ E-mail _____

Cell Number _____

I REPRESENT that, to the best of my knowledge and belief, all of the above answers and information are complete and true, and I agree that they shall be the basis for issuing coverage for me. I also understand that any omission or misrepresentation of material facts regarding eligibility may cause the revocation of coverage under the plan as applied for herein, retroactive to the date such coverage began.

X _____ Date _____ / _____ / _____
(Applicant Signature) (MM/DD/YY)

Tear here

WAEPA: Better Insurance at a Far Better Price



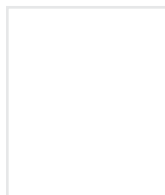
| \$50,000 of Coverage (Annual Premium) | | |
|---------------------------------------|----------|--------------|
| Member's Age | WAEPA | FEGLI Basic* |
| Under 25 | \$24.00 | \$195.00 |
| 25-29 | \$30.00 | \$195.00 |
| 30-34 | \$34.00 | \$195.00 |
| 35-39 | \$40.00 | \$195.00 |
| 40-44 | \$56.00 | \$195.00 |
| 45-49 | \$80.00 | \$195.00 |
| 50-54 | \$122.00 | \$195.00 |
| 55-59 | \$186.00 | \$195.00 |

*Does not include extra FEGLI benefit for those under the age of 45.

This chart shows you how much you'll save by choosing WAEPA over Federal Employees Group Insurance (FEGLI).

Pay Less for Life Insurance
New Federal Employees:
Under Open Enrollment... See Inside!

www.WAEPA.org
433 Park Avenue
Falls Church, VA 22046



Better Insurance. Better Prices. Better Value.SM